

University of Southern Maine USM Digital Commons

Department of Transportation (MaineDOT)

Maine State Documents

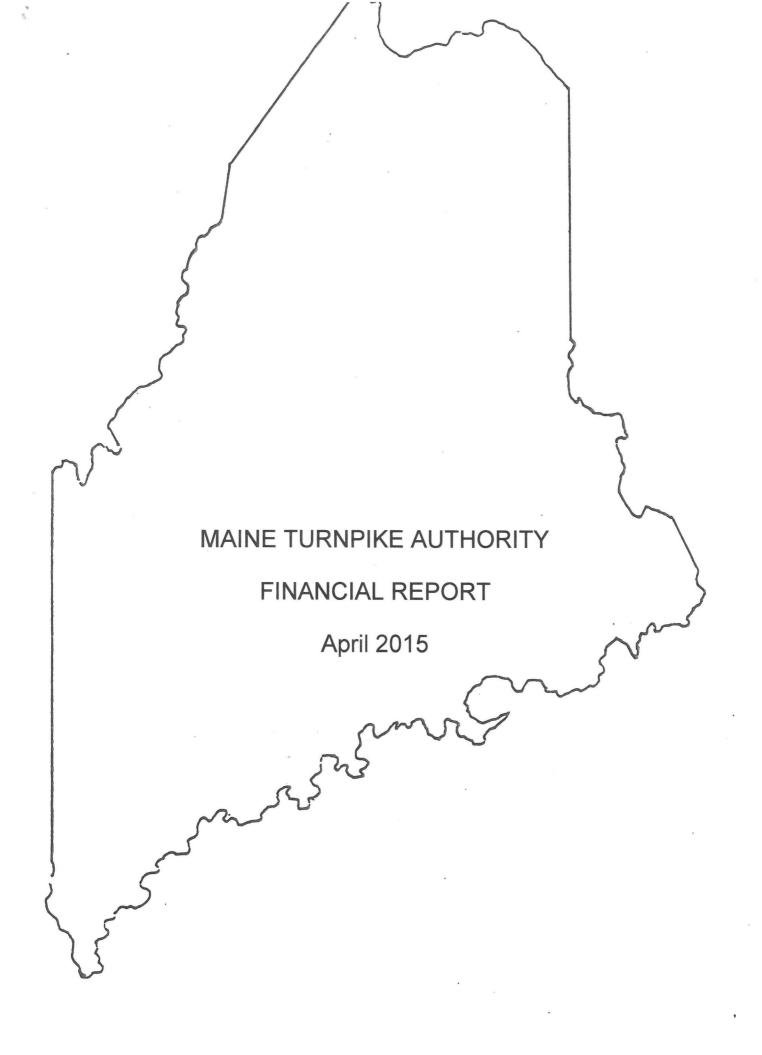
4-2015

# Maine Turnpike Authority Financial Report April 2015

Maine Turnpike Authority

Follow this and additional works at: https://digitalcommons.usm.maine.edu/mdot-docs

This Book is brought to you for free and open access by the Maine State Documents at USM Digital Commons. It has been accepted for inclusion in Department of Transportation (MaineDOT) by an authorized administrator of USM Digital Commons. For more information, please contact jessica.c.hovey@maine.edu.



# MAINE TURNPIKE AUTHORITY FINANCIAL REPORT April 2015

This report, to the best of my knowledge and belief is a true, correct and complete report made in good faith for the period indicated.

Prepared by:

John P. Sirois Director of Finance

Approved by: 1. 22 7

Douglas D. Davidson Chief Financial Officer & Treasurer

	April	April	YTD	YTD
	2015	2014	2015	2014
REVENUES				
Net Fare Revenue	\$9,677,271.06	\$9,342,698.88	\$34,298,411.12	\$33,875,720.65
Concession Rentals	\$316,191.61	\$279,819.95	\$1,082,559.87	\$1,006,446.64
Misc.	\$99,241.56	\$91,204.80	\$360,724.23	\$348,902.24
Investment Income				
Revenue Fund	(\$1,019.51)	(\$1,641.80)	(\$5,303.66)	(\$5,811.47)
Reserve Maintenance Fund	\$2,813.06	(\$2,495.16)	\$17,910.86	(\$4,665.64)
Improvement Account	\$2,355.54	\$1,091.37	\$7,293.97	\$5,823.94
Interchange Account	(\$75.29)	\$1,054.05	(\$361.79)	\$2,166.39
D.O.T. Provision Account	(\$482.74)	(\$359.38)	(\$409.54)	(\$1,003.70)
TOTAL REVENUES	\$10,096,295.29	\$9,711,372.71	\$35,760,825.06	\$35,227,579.05
OPERATING EXPENSE				
Admin. & General	\$202,050.68	\$183,996.97	\$818,442.32	\$770,560.97
Finance, Information Services	\$390,505.98	\$377,410.04	\$1,339,147.09	\$1,356,973.03
Highway Maintenance	\$493,052.63	\$665,551.09	\$3,685,191.42	\$3,262,794.34
Equipment Maintenance	\$218,106.97	\$227,572.01	\$1,273,246.05	\$1,267,668.56
Fare Collection	\$1,019,179.54	\$1,042,255.70	\$3,975,338.48	\$4,049,878.98
Special Services, Patrol	\$402,416.05	\$746,290.21	\$1,891,722.99	\$2,250,149.00
Building Maintenance Total Operating Expense	\$122,845.11	\$128,046.69	\$357,235.40	\$372,788.37
	\$2,848,156.96	\$3,371,122.71	\$13,340,323.75	\$13,330,813.25
Reserve Maintenance Expenditures	\$3,731,553.21	\$1,594,855.81	\$8,629,829.85	\$6,166,440.72
Depreciation Expense	\$482,307.45	\$450,512.91	\$1,916,318.43	\$1,807,632.51
(Gain)/Loss on Sale of Fixed Assets	\$0.00	\$0.00	\$0.00	(\$27,265.00)
Capital General Expenses	\$0.00	\$23,987.00	\$0.00	\$23,987.00
NET OPERATING REVENUES	\$3,034,277.67	\$4,270,894.28	\$11,874,353.03	\$13,925,970.57
Non-operating Investment Income				
Capital Fund - Series '97,'98,'00,'02,'03, '04, '05, '07, '08, '09, & 2012	(\$20.97)	(\$605.78)	(\$382.63)	(\$4,232.48)
Debt Service Fund-Principal ('91 & '94)	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service Reserve Fund	\$1,911.51	\$61,058.41	\$167,681.78	\$143,695.45
Series '97,'98,'00,'03,'04, '05, '07, '08, '09, & '12 Debt Service Fund-Interest	(\$1,247.41)	(\$1,328.45)	(\$4,297.58)	(\$4,277.91)
Series '97,'98,'00,'03,'04, '05, '07, '08, '09, & '12 Debt Service Fund-Principal	\$3,706.27	(\$2,579.64)	\$16,486.56	(\$7,275.56)
	\$3,038,627.07	\$4,327,438.82	\$12,053,841.16	\$14,053,880.07
Maine D.O.T. Transfers/Series '96 & '98 & '08 DSF	\$131,651.04	\$34,490.63	\$526,604.16	\$137,962.52
Interest Expense	\$1,639,152.45	\$1,675,826.78	\$520,004.10	\$6,703,307.12
Bond Premium Amortization	(\$413,800.70)	(\$205,679.69)	(\$1,332,113.87)	
Bond Issue Cost Amortization	\$7,369.66	(\$203,679.69) \$11,292.18	(\$1,332,113.87) \$31,921.16	(\$822,718.76) \$45,168.72
Bond Issue Expense	\$7,56,099.92	\$11,292.18	\$756,099.92	\$43,188.72
Deferred Loss on Refunding Amortization	\$114,345.09	\$57,269.04	\$301,861.56	\$229,076.16
Call Premium Paid on the Redemption of Bonds	\$0.00	\$37,209.04	\$301,801.30	\$229,078.18
Refinancing Exp/Rev 1998, 2004, 2005, 2008, & 2012	\$0.00	\$0.00	\$0.00	\$0.00
NET REVENUES	\$803,809.61	\$2,754,239.88	\$5,394,360.47	\$7,761,084.31
INDI NEVEROES	\$005,007.01	\$2,134,237.00	\$3,374,300.47	\$7,701,064.31

.

5

.

#### Notes to the Financial Statements

On January 1, 2008, the Maine Turnpike Authority converted to a full governmental GAAP basis of accounting. Prior to GAAP, the Authority based its financial statements on provisions outlined in the general bond resolution and subsequent supplemental resolutions. Certain assets, liabilities, revenues and expenses were not included in those financial statements.

- A) Investments are carried at fair market value. Accrued interest paid upon the purchase of investments is recognized as interest income in the period it is earned.
- B) Fixed Assets are recorded on the balance sheet at historical cost. Capital assets are included in one of the following categories: Infrastructure; Land; Buildings; Vehicles, Toll System, Computer and Other Equipment; Intangible Assets; and Construction in Progress.

The Maine Turnpike Authority has elected to use the modified approach to infrastructure reporting under GASB 34. This means that, in lieu of reporting depreciation on infrastructure, the Authority reports as preservation expense the costs associated with maintaining the existing road in good condition. Infrastructure assets include roads, bridges, interchanges, tunnels, right of way, drainage, guard rails, and lighting systems associated with the road.

Construction in Progress represents costs incurred by the Authority for inconstruction or development assets that are not yet in service. Construction in Progress activities are new additions, replacements, or extensions of the useful lives of existing properties and equipment. Costs for completed projects (in service) are transferred to the appropriate fixed asset category and depreciated according to the depreciation policy.

- C) Depreciation Expense for non-Infrastructure assets are recorded based on the straightline method, over the asset's useful life, using the full-month convention.
- D) Prepaid Expenses expenses that benefit more than one reporting period are charged to Prepaid Expenses and expensed over its service period. Examples include insurance premiums, software site licenses and service contracts.
- E) Deferred Bond Issue Costs, such as bond insurance, are recorded as assets and amortized over the life of the bonds. All other bond issue costs include lawyer and accountant fees, traffic and engineering consultants, and underwriter's discount are expensed in the period they are incurred.
- F) Inventory, which consists of EZ Pass transponders that will be sold to customers and Salt to be used in Operations, is carried at the lower of cost or market and is valued using the FIFO method.
- G) Retainage Payable represents amounts billed to the Authority by contractors for which payment is not due, pursuant to retained percentage provisions in construction contracts, until substantial completion of performance by contractor and acceptance by the Authority.
- H) Accrued Salaries Payable includes salary and wage expense incurred at the end of the period but not paid until the following period.
- Accrued Vacation and Sick Leave Payable includes accumulated vacation pay and vested sick pay.
- J) On November 1, 2012, the Authority discontinued offering the Quarterly Commuter Plan and replaced it with a volume based discount plan. In this new plan, Class 1 personal account holders can qualify for a 25% discount if the number of trips in a month exceed 30, or a 50% discount if the number of trips in the month exceeds 40.
- K) Bond Premiums and Discounts are amortized over the life of the bonds using the effective interest rate method.

## Maine Turnpike Authority

# Vehicle Transactions by Interchange

For the month of April 2015	

		April	April	%	Γ	YTD	YTD	%
		2015	2014	Increase		2015	2014	Increase
		Vehicles	Vehicles	(Decrease)		Vehicles	Vehicles	(Decrease)
7	York Toll	1,012,333	963,175	5.10%		3,434,968	3,379,448	1.64%
19	Wells Toll	222,773	207,529	7.35%		772,286	736,110	4.91%
25	Kennebunk Toll	158,483	152,054	4.23%		566,142	558,222	1.42%
32	Biddeford Toll	406,141	376,783	7.79%		1,480,818	1,403,872	5.48%
36	Saco Toll	456,068	423,291	7.74%		1,639,648	1,562,450	4.94%
42	Scarborough Toll	192,123	181,681	5.75%		699,199	665,365	5.09%
44	I-295 Toll	489,528	457,876	6.91%		1,653,396	1,598,972	3.40%
45	South Portland Toll	421,010	402,507	4.60%		1,552,882	1,503,155	3.31%
46	Congress St/ Jet Port	272,355	259,120	5.11%		1,012,802	982,803	3.05%
47	Rand Rd / Westbrook Art. Toll	152,032	144,583	5.15%		563,572	536,340	5.08%
48	Portland / Westbrook Toll	310,236	297,912	4.14%		1,151,338	1,117,224	3.05%
52	Falmouth Spur	229,495	216,054	6.22%		812,841	774,693	4.92%
53	Portland North Toll	169,472	160,479	5.60%		633,632	609,593	3.94%
63	Gray Toll	226,264	212,903	6.28%		877,118	849,990	3.19%
67	New Gloucester Barrier	389,811	371,979	4.79%		1,428,749	1,393,422	2.54%
102	West Gardiner Barrier	259,632	248,553	4.46%		927,159	908,892	2.01%
103	Gardiner I-95 Toll	633,045	614,305	3.05%		2,224,794	2,202,921	0.99%
	Total	6,000,801	5,690,784	5.45%		21,431,344	20,783,472	3.12%

\*Note 1. Vehicles Figures include Commuters and Non revenue vehicles.

#### Maine Turnpike Authority

### Revenue by Interchange For the month of April 2015

		April	April	%	Γ	YTD	YTD	%
		2015	2014	Increase		2015	2014	Increase
		Revenue	Revenue	(Decrease)		Revenue	Revenue	(Decrease)
7	York Toll	\$4,172,651.50	\$4,009,817.05	4.06%		\$14,400,673.95	\$14,226,850.25	1.22%
19	Wells Toll	\$212,681.00	\$207,597.15	2.45%		\$748,219.35	\$746,623.35	0.21%
25	Kennebunk Toll	\$150,166.10	\$140,373.25	6.98%		\$532,183.05	\$511,260.20	4.09%
32	Biddeford Toll	\$400,398.15	\$374,888.90	6.80%		\$1,454,134.55	\$1,396,382.50	4.14%
36	Saco Toll	\$432,539.15	\$405,540.15	6.66%		\$1,547,295.20	\$1,491,744.30	3.72%
42	Scarborough Toll	\$206,818.40	\$196,751.30	5.12%		\$746,526.85	\$718,460.20	3.91%
44	I-295 Toll	\$675,069.00	\$633,482.20	6.56%		\$2,286,348.65	\$2,220,107.90	2.98%
45	South Portland Toll	\$520,673.90	\$507,333.05	2.63%		\$1,935,790.85	\$1,916,183.20	1.02%
46	Congress St/ Jet Port	\$280,767.80	\$266,812.60	5.23%		\$1,026,398.40	\$997,675.25	2.88%
47	Rand Rd / Westbrook Art. Toll	\$158,968.20	\$152,940.85	3.94%		\$580,122.75	\$560,951.85	3.42%
48	Portland / Westbrook Toll	\$305,783.65	\$296,870.50	3.00%		\$1,125,301.30	\$1,104,538.45	1.88%
52	Falmouth Spur	\$256,413.80	\$250,953.75	2.18%		\$901,801.15	\$892,183.00	1.08%
53	Portland North Toll	\$162,213.00	\$154,562.25	4.95%		\$595,430.75	\$578,150.35	2.99%
63	Gray Toll	\$300,403.75	\$293,434.05	2.38%		\$1,123,055.25	\$1,114,493.85	0.77%
67	New Gloucester Barrier	\$1,278,384.75	\$1,218,787.25	4.89%		\$4,686,419.90	\$4,586,427.20	2.18%
102	West Gardiner Barrier	\$530,007.00	\$522,479.20	1.44%		\$1,894,970.35	\$1,901,370.55	-0.34%
103	Gardiner I-95 Toll	\$619,641.45	\$613,605.80	0.98%		\$2,177,572.05	\$2,190,745.10	-0.60%
	Total	\$10,663,580.60	\$10,246,229.30	4.07%		\$37,762,244.35	\$37,154,147.50	1.64%

\*Note 1. Revenue Figures do not include commuter revenue or adjustments.

On November 1, 2012 a new toll rate increase went into effect and the Commuter Program was discontinued.

## RESULTS OF CONSOLIDATED OPERATIONS FOR April 2015

4

CLASS DESCRIPTION	REVENUE VEHICLES	REVENUE
1. Passenger Cars, motorcycles and buses (fewer than 13 pass.)	5,318,179	\$6,985,354.70
7. Passenger Car with trailer	52,247	\$93,881.10
Total Passenger Cars	5,370,426	\$7,079,235.80
2. Trucks and all other two-axle vehicles	129,665	\$407,157.80
3. Three axle trucks; class two vehicles towing trailers; buses (13 or more pass.)	51,031	\$198,482.85
4. Four axle trucks and combinations - includes Class two vehicles towing two axle trailers	49,719	\$242,247.70
5. Five axle vehicles and combinations - includes all vehicles requiring Overlimit Permit	330,777	\$2,387,834.20
6. Six or more axle vehicles includes double-bottoms	46,214	\$348,622.25
Total Commercial Vehicles	607,406	\$3,584,344.80
Totals	5,977,832	\$10,663,580.60
Adjustments <sup>1</sup>		(\$133,563.79)
Gross Fare Revenue		\$10,530,016.81
(Less) Volume Discounts - Business Postpaid Plan Family Discount Plan		(\$187,845.45) (\$664,900.30)
Net Fare Revenue	-	\$9,677,271.06
Other Revenue		\$414,413.66
TOTAL OPERATING REVENUE		\$10,091,684.72

Notes: 1. Includes Credit Card fees incurred from Inter-Agency Group activity.

•

## Comparison of Traffic Volume and Operating Income By Months in 12 Months Period Ending: April 2015 and April 2014

	Vehicles This Year 2015	Vehicles Last Year 2014	Revenue This Year 2015	Revenue Last Year 2014
Мау	6,404,927	6,268,792	\$10,984,122	\$10,990,838
June	6,877,458	6,552,409	\$11,840,540	\$11,506,838
July	8,104,468	7,883,828	\$14,078,270	\$13,932,003
August	8,535,403	8,333,749	\$14,901,877	\$14,674,906
September	6,771,679	6,475,224	\$11,544,581	\$11,266,693
October	6,707,804	6,422,059	\$11,331,889	\$10,959,798
November	5,630,687	5,559,560	\$9,542,549	\$9,546,857
December	5,754,338	5,341,794	\$9,542,533	\$9,149,866
January	4,966,232	5,000,986	\$8,303,592	\$8,445,843
February	4,671,433	4,648,144	\$7,763,810	\$7,907,501
March	5,792,878	5,443,558	\$9,577,305	\$9,159,832
April	6,000,801	5,690,784	\$10,091,685	\$9,712,082
Totals	76,218,108	73,620,887	\$129,502,752	\$127,253,058

#### Notes:

Vehicle count includes commuter vehicles and all other non-revenue vehicles.

.

CAPITAL FUND         \$0.00           Series 2012 - Cash & Cash Equivalents         \$2.35           Series 2014 - Cash & Cash Equivalents         \$376,797.62           Series 2015 - Cash & Cash Equivalents         \$376,797.62           Prepaid Expenses         \$0.00         \$376,797.62           DEBT SERVICE FUND         \$0.00         \$376,797.62           Series 2007 Interest         \$1,018,967.30         \$376,797.62           Series 2007 Interest         \$1,008,201.00         \$376,797.62           Series 2007 Interest         \$1,008,201.00         \$376,797.62           Series 2007 Interest         \$577,1165,47         \$577,1165,47           Series 2000 Interest         \$52,203,10         \$577,165,47           Series 2000 Interest         \$52,203,10         \$577,165,47           Series 2000 Interest         \$53,202,10         \$577,165,47           Series 2010 Interest         \$53,202,01         \$576,76,35           Series 2010 Interest         \$53,203,95,66         \$586,82,201           Series 2011 Principal         \$2,245,706,37         \$533,272,106,92           Series 2015 Principal         \$1,802,000,00         \$57,693,47         \$33,272,106,92           DelET SERVICE RESERVE FUND         \$517,694,452,32         \$50,007,09         \$17,862,859,47	REVENUE FUND		
Change Fund ATM Cash Account Account Receivable (net of Accured Volume Disc) Inter-Agency Receivables Miscellaneous Receivables Saft Howen Stat. Miscellaneous Receivables Saft Different Safte 2001 Fiche & Cash Equivalents Safte 2001 Fiche & Cash Equivalents Safte 2001 Fiche & Cash Equivalents Safte 2001 Principal Safte 2001 Principal Safte 2001 Principal Safte 2001 Principal Safte 2002 Principal Safte 2002 Principal Safte 2002 Principal Safte 2002 Principal Safte 2002 Principal Safte 2003 Principal Safte 2004 Principal Safte 2004 Principal Safte 2004 Principal Safte 2004 Principal Safte 2004 Principal Safte 2005 Principal Saf	Cash & Cash Equivalents	\$18,330,639.29	
ATM Cash Account       \$5,800,00         ACounts Receivables       \$3,325,638,61         Inter-Agency Receivables       \$3,325,638,61         Micelaneous Receivables       \$3,000         Prepaid Expenses       \$3,119,739,00         Interest Receivable       \$0,00         Series 2012 - Cash & Cash Equivalents       \$0,00         Series 2014 - Cash & Cash Equivalents       \$2,25         Series 2014 - Cash & Cash Equivalents       \$2,25         Series 2014 - Cash & Cash Equivalents       \$2,250         Series 2014 - Cash & Cash Equivalents       \$3,100,807,300         Series 2004 Interest       \$1,018,867,30         Series 2004 Interest       \$1,018,867,30         Series 2005 Principal       \$2,268,108,21         Series 2005 Principal       \$1,008,010         Series 2005 Principal       \$1,008,010         Series 2005 Principal       \$1,008,010         Series 2005 Principal       \$1,37,744,64         Series 2005 Principal       \$1,37,744,64         Series 2005 Principal       \$2,266,708,37         Series 2016 Principal       \$2,266,708,37         Series 2016 Principal       \$2,266,708,37         Series 2016 Principal       \$3,272,716,76         Series 2016 Principal       \$2,266,708,37<			
Account Receivable (net of Accued Volume Disc) 141,524,417,2 Inter-Agnery Receivables 151,325,556,61 Miscellaneous Receivables 510,738,00 Salt Intreast Receivable 50,04 Prepaid Expenses 5112,080,00 Salt Intreast Receivable 50,00 Salt Intreast Receivable 50,00 Salt Intreast Receivable 50,00 Salt Intreast Receivable 52,05 Salt Salt Intreast Receivable 52,05 Salt Salt Salt Equivalents 52,05 Salt Salt Salt Equivalents 52,05 Salt Salt Salt Equivalents 52,05 Salt Salt Salt Salt Equivalents 52,05 Salt Salt Salt Salt Equivalents 52,05 Salt Salt Salt Salt Equivalents 51,016,967,30 Salt Salt Salt Salt Salt Salt Salt Salt			
Infer-Agency Receivables         \$3,225,636,61           Microllancous Receivable         \$3,04           Prepaid Expenses         \$3,119,739,00           Saft Inventory         \$701,487,89         \$24,370,838,63           Series 2012 - Cash & Cash Equivalents         \$2,05         \$315,980,00           Series 2014 - Cash & Cash Equivalents         \$2,25         \$376,702,69           Interest Receivable         \$2,25         \$376,702,69           Interest Receivable         \$1,018,967,30         \$376,737,82           DEBT SERVICE FUND         Series 2004 Interest         \$1,018,967,30           Series 2004 Interest         \$1,018,967,30         \$376,737,82           Series 2004 Interest         \$1,008,0169         \$376,737,82           Series 2004 Interest         \$1,018,967,30         \$376,737,82           Series 2005 Principal         \$2,069,108,21         \$3,069,035,60           Series 2005 Principal         \$3,020,020         \$33,009,035,66         \$356,000,00           Series 2005 Principal         \$3,267,06,76         \$366,27,056,76         \$366,27,056,76           Series 2005 Principal         \$2,046,177,50,50         \$37,63,37         \$3,2,272,106,83           Differed Bond Sinc Casts         \$480,010,46,85         \$30,00         \$37,683,47			
Macatineous Receivables         \$113,739.06           Interest Receivable         \$0.00           Saft Inventory         \$70,447.89         \$24,370,938.83           CAPITAL FUND         \$70,447.89         \$24,370,938.83           Series 2012 - Cash & Cash Equivalents         \$2.25         \$376,792.89           Series 2013 - Cash & Cash Equivalents         \$2.25         \$376,792.89           Interest Receivable         \$2.25         \$376,797.81           Prepaid Expenses         \$0.00         \$3776,797.81           Series 2004 Interest         \$1.015,967.30         \$576,797.81           Series 2004 Interest         \$1.005,207.20         \$376,797.81           Series 2005 Interest         \$1.005,207.20         \$376,797.81           Series 2007 Interest         \$1.005,207.20         \$376,797.81           Series 2007 Interest         \$3.50,201.01         \$1.005,202.02           Series 2007 Interest         \$85,270,946.72         \$576,705.73           Series 2007 Interest         \$85,270,946.72         \$576,706.37           Series 2015 Intropial         \$1.347,744.64         \$576,908.37           Series 2012 Interest         \$30,000         \$576,929.37           Series 2012 Interest         \$30,000         \$50.00           Principal Ac			
Interest Receivable         \$ 0.04           Prepaid Expenses         \$ 312,890.00           Saft Inventory         \$ 701,487,89         \$ 24,370,938,63           Series 2014 - Cash & Cash Equivalents         \$ 0.00         \$ 376,792,69           Series 2015 - Cash & Cash Equivalents         \$ 32,55         \$ 300.00         \$ \$ 376,797,82           Interest Receivable         \$ 22,55         \$ \$ 300.00         \$ \$ 376,797,82           Prepaid Expenses         \$ 0.00         \$ \$ 376,797,82           Series 2004 Principal         \$ 2,896,188,21         \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			
Sait Inventory         \$701,467.89         \$24,370,938.63           CAPTAL FUND         Sofies 2014 - Cash & Cash Equivalents         \$50.00           Series 2014 - Cash & Cash Equivalents         \$575,792.69         \$376,797.63           Interest Receivable         \$2.55         \$376,797.63           Prepaid Expenses         \$0.00         \$376,797.63           Series 2004 Principal         \$1,018,967.30         \$376,797.63           Series 2005 Principal         \$1,018,967.30         \$376,797.64           Series 2005 Principal         \$1,018,967.30         \$376,992.40           Series 2005 Principal         \$1,030,202.02         \$376,992.40           Series 2005 Principal         \$1,037,474.64         \$382,756,76           Series 2015 Interest         \$2,045,175.50         \$376,992.40           Series 2015 Interest         \$1,982,774,64         \$37,093.47           Series 2015 Interest         \$1,982,000.00         \$37,693.47           Series 2015 Interest         \$1,982,000.00         \$37,693.47           DERF Account	Interest Receivable		
CAPITAL FUND         50.00           Series 2012 - Cash & Cash Equivalents         \$2.35           Series 2014 - Cash & Cash Equivalents         \$376,797.62           Series 2014 - Cash & Cash Equivalents         \$376,797.62           Series 2014 - Cash & Cash Equivalents         \$376,797.62           Prepaid Expenses         \$0.00         \$376,797.62           DEBT SERVICE FUND         \$0.00         \$376,797.62           Series 2005 Interest         \$1,018,967.30         \$2,989,186.21           Series 2005 Interest         \$1,008,201.69         \$177,248.89           Series 2005 Interest         \$555,020.10         \$577,165.47           Series 2005 Interest         \$555,020.10         \$587,200.86           Series 2001 Interest         \$522,757,76         \$587,200.97           Series 2001 Principal         \$1,347,744.64         \$598,356.66           Series 2012 Principal         \$2,457,078,37         \$533,272,065.87           Series 2014 Principal         \$2,457,078,37         \$533,272,065.87           Series 2015 Principal         \$2,457,078,37         \$533,272,065.87           Series 2016 Principal         \$1,892,000,00         \$57,693,47         \$33,272,065.87           Series 2016 Principal         \$1,769,452.32         \$50,007,00         \$17,862,853,47	Prepaid Expenses	\$312,980.00	
Series 2012 - Cash & Cash Equivalents         \$0.00           Series 2014 - Cash & Cash Equivalents         \$2.35           Series 2014 - Cash & Cash Equivalents         \$376,797.62           Series 2014 - Cash & Cash Equivalents         \$376,797.62           Interest Receivable         \$2.98           Prepaid Expenses         \$0.00         \$376,797.62           DEBT SERVICE FUND         \$0.00         \$376,797.62           Series 2007 Interest         \$1,018,967.30         \$376,797.62           Series 2005 Interest         \$1,108,301.69         \$577,165.47           Series 2005 Interest         \$555,020.10         \$577,656.47           Series 2000 Interest         \$525,757.6         \$565,202.10           Series 2000 Interest         \$52,597,76         \$566.50,201.10           Series 2010 Interest         \$51,393,66         \$567.20,210           Series 2010 Principal         \$2,457,063,75         \$57.67           Series 2011 Principal         \$2,457,076,37         \$57.69,395.66           Series 2012 Principal         \$2,457,076,37         \$57.67,395.66           Series 2014 Principal         \$2,457,076,37         \$57.69,395.66           Series 2015 Principal         \$2,457,076,37         \$53.32,77,406,37           Series 2016 Principal         \$1,8	Salt Inventory	\$701,487.89	\$24,370,938.63
Series 2014 - Cash & Cash Equivalents         \$2.35           Series 2015 - Cash & Cash Equivalents         \$376,792.68           Interest Receivable         \$2.58           Prepaid Expenses         \$0.00         \$376,797.82           DEBT SERVICE FUND         \$1,018,967.30           Series 2004 Interest         \$1,018,967.30           Series 2005 Interest         \$1,018,967.30           Series 2005 Interest         \$1,018,967.30           Series 2005 Interest         \$1,018,967.30           Series 2005 Principal         \$1,018,907.30           Series 2005 Principal         \$1,018,907.30           Series 2005 Principal         \$1,018,907.30           Series 2005 Principal         \$1,018,907.30           Series 2005 Principal         \$1,308,702.00           Series 2005 Principal         \$1,347,744.64           Series 2015 Principal         \$2,045,176.50           Series 2015 Principal         \$1,387,744.64           Series 2015 Principal Account <t< td=""><td>CAPITAL FUND</td><td></td><td></td></t<>	CAPITAL FUND		
Series 2015 - Cash & Cash Equivalents         \$376,792.68           Interest Receivable         \$2,56           Prepaid Expenses         \$0,00           Series 2004 Interest         \$1,018,967.30           Series 2005 Interest         \$1,018,967.30           Series 2007 Principal         \$1,008,201.69           Series 2007 Principal         \$1,008,201.69           Series 2007 Principal         \$1,008,201.69           Series 2007 Principal         \$1,008,201.09           Series 2000 Principal         \$2,299,366.6           Series 2000 Principal         \$3,207,396.66           Series 2001 Interest         \$3,599,396.66           Series 2001 Principal         \$2,045,187,50           Series 2017 Principal         \$2,045,187,50           Series 2017 Principal         \$2,045,187,50           Series 2015 Interest         \$1,730,000,00           Series 2015 Interest         \$1,730,000,00           Series 2015 Interest         \$1,822,000,00           DeBert SERVICE RESERVE FUND         \$17,769,452.32           DSRF Account         \$11,769,452.32           DSRF Account         \$2,24,61.49           Micreal Interest Receivable         \$93,087.09           Vorters Compensation Trust         \$32,26,61.4.94	Series 2012 - Cash & Cash Equivalents	\$0.00	
Interest Receivable         \$2.58           Prepaid Expenses         \$0.00         \$376,797,52           DEBT SERVICE FUND         Series 2004 Principal         \$2,989,188,21           Series 2005 Principal         \$170,249,89         Series 2005 Principal           Series 2005 Principal         \$13,006,202,02         Series 2005 Principal         \$13,006,202,02           Series 2005 Principal         \$13,006,202,02         Series 2007 Principal         \$13,007,744,64           Series 2005 Principal         \$13,277,44,64         Series 2007 Principal         \$2,045,187,50           Series 2007 Principal         \$2,045,187,50         Series 2012 Principal         \$2,045,187,50           Series 2012 Principal         \$2,045,187,50         Series 2014 Principal         \$6,245,706,37           Series 2014 Principal         \$6,245,706,37         Series 2015 Principal         \$1,992,000,00           Deferred Bord Issue Costs         \$440,104,468         S10,000         Series 2015 Principal         \$1,992,000,00           Deferred Bord Issue Costs         \$440,104,468         S17,769,452,32         \$33,272,106,93         \$17,769,452,32           DERF Account         \$1,992,000,00         \$1,992,000,00         \$1,992,001,41         \$1,992,001,41         \$1,992,001,41         \$1,992,001,41         \$1,993,41         \$33,272,106,9			
Prepaid Expenses         \$0.00         \$376,797.53           DEBT SERVICE FUND           Series 2004 Interest         \$1,018,967.30           Series 2005 Interest         \$1,018,967.30           Series 2005 Principal         \$17,0249.89           Series 2005 Principal         \$102,020.20           Series 2005 Principal         \$13,020,020           Series 2006 Principal         \$62,270,946,72           Series 2009 Principal         \$13,477,744,64           Series 2009 Principal         \$2,045,187,560           Series 2011 Interest         \$899,098,62           Series 2012 Principal         \$2,045,187,560           Series 2014 Principal         \$6,245,706,37           Series 2014 Principal         \$6,245,706,37           Series 2015 Interest         \$13,000,000           Series 2015 Interest         \$400,194,86           Interest - investment Valuation         \$0.00           Principal - Investment Valuation         \$0.00           Interest Receivable         \$33,257,2106,83           DEBT SERVICE RESERVE FUND         \$17,769,452,32           DSRF Account         \$1,70,69,452,32           DSRF Account         \$32,556,614,94           Maccellaneous Receivables         \$41,117,055 <td< td=""><td></td><td></td><td></td></td<>			
Series 2004 Principal         \$1,018,967,30           Series 2005 Interest         \$1,108,001,00           Series 2005 Interest         \$1,008,001,00           Series 2005 Principal         \$170,249,89           Series 2007 Principal         \$13,008,202,02           Series 2007 Principal         \$13,008,202,02           Series 2008 Interest         \$8527,008,472           Series 2009 Interest         \$8527,744,64           Series 2011 Interest         \$3,599,395,66           Series 2015 Principal         \$2,045,177           Series 2015 Principal         \$6,245,706,37           Series 2015 Principal         \$1,892,000,00           Series 2015 Principal         \$1,802,000,00           Series 2015 Principal         \$1,802,000,00           Deferred Bond Issue Costs         \$480,194,86           Interest - Investment Valuation         \$0,00           Principal - Investment Valuation         \$0,00           DSRF Account         \$17,769,452,32           DSRF Interest Receivable         \$3,007,09         \$17,862,639,47           Workers Compensation Trust         \$3,256,814,94         \$46,073,404,50           Micretaneoux Account         \$41,812,908,22         \$46,073,404,50           DSRF Account         \$2,02,833,55         \$2,0			\$376,797.62
Series 2004 Principal         \$1,018,967,30           Series 2005 Interest         \$1,108,001,00           Series 2005 Interest         \$1,008,001,00           Series 2005 Principal         \$170,249,89           Series 2007 Principal         \$13,008,202,02           Series 2007 Principal         \$13,008,202,02           Series 2008 Interest         \$8527,008,472           Series 2009 Interest         \$8527,744,64           Series 2011 Interest         \$3,599,395,66           Series 2015 Principal         \$2,045,177           Series 2015 Principal         \$6,245,706,37           Series 2015 Principal         \$1,892,000,00           Series 2015 Principal         \$1,802,000,00           Series 2015 Principal         \$1,802,000,00           Deferred Bond Issue Costs         \$480,194,86           Interest - Investment Valuation         \$0,00           Principal - Investment Valuation         \$0,00           DSRF Account         \$17,769,452,32           DSRF Interest Receivable         \$3,007,09         \$17,862,639,47           Workers Compensation Trust         \$3,256,814,94         \$46,073,404,50           Micretaneoux Account         \$41,812,908,22         \$46,073,404,50           DSRF Account         \$2,02,833,55         \$2,0			
Series 2004 Principal         \$2,989,188.21           Series 2005 Interest         \$1,10,8301,69           Series 2007 Interest         \$577,165,47           Series 2007 Interest         \$635,020,10           Series 2008 Interest         \$635,020,10           Series 2009 Interest         \$635,020,10           Series 2009 Interest         \$627,046,72           Series 2009 Interest         \$822,756,76           Series 2012 Interest         \$3,99,385,66           Series 2012 Interest         \$3,99,335,66           Series 2012 Interest         \$1,37,746,44           Series 2014 Interest         \$93,386,27           Series 2015 Interest         \$1,700,000,00           Series 2015 Interest         \$1,700,000,00           Series 2015 Interest         \$1,700,000,00           Principal         \$6,245,706,37           Series 2015 Interest         \$1,700,000,00           Principal - Investment Valuation         \$0,00           Principal - Investment Valuation         \$0,00           Principal - Investment Valuation         \$17,769,452,32           DSRF Ancount         \$11,802,908,22           DSRF Interest Receivable         \$33,272,106,33           Interest Receivable         \$11,71,769,452,32           DSRF	Restauration of the Control of the International Advancement of the	\$1.018.967.30	
Series 2005 Principal         \$170,249.89           Series 2007 Interest         \$577,165.47           Series 2009 Interest         \$635,020.10           Series 2009 Interest         \$622,756.76           Series 2009 Interest         \$622,756.76           Series 2009 Interest         \$622,756.76           Series 2009 Interest         \$53,936.66           Series 2012 Interest         \$33,933,366.27           Series 2012 Interest         \$51,73,700,000           Series 2014 Interest         \$1,730,000,00           Series 2015 Interest         \$1,730,000,00           DERT SERVICE RESERVE FUND         \$0,00           DSRF Account         \$0,00           Interest Receivable         \$93,087.09           Striketer Compensation Trust         \$3,228,614.94           Miscellaneous Receivable         \$41,170.55           Prepaid Expenses         \$664,068.99           Transponder Inventory         \$26,624.94           Subordinated Delt 2014 Cash Equiv	Series 2004 Principal		
Series 2007 Interest         \$577,165.47           Series 2008 Interest         \$1,308,202.02           Series 2008 Interest         \$65,270,946,72           Series 2009 Interest         \$62,270,946,72           Series 2009 Principal         \$1,347,744,84           Series 2011 Interest         \$82,592,366           Series 2012 Interest         \$3,599,395,66           Series 2012 Interest         \$993,386,27           Series 2015 Interest         \$1,377,0000,00           Series 2015 Interest         \$1,082,000,00           Deferred Bond Issue Costs         \$440,194,86           Interest - Investment Valuation         \$0,00           Principal - Investment Valuation         \$0,00           Principal - Investment Valuation         \$0,00           DERT SERVICE RESERVE FUND         \$17,769,452.32           DSRF Account         \$17,769,452.32           DSRF Account         \$3,258,614.94           Miscellaneous Receivable         \$41,170.55           Prepaid Expenses         \$664,065.89           Transponder Inventory         \$296,824.94           Vorkers Compensation Trust         \$18,980,666.79           D.O.T. Provision Account         \$2,219,339,14           Improvement Account         \$2,204,675,38	Series 2005 Interest	\$1,108,301.69	
Series 2007 Principal         \$1,308,202.02           Series 2008 Interest         \$635,020,10           Series 2008 Principal         \$8,22,756,76           Series 2009 Principal         \$1,347,744,64           Series 2012 Interest         \$3,569,336,66           Series 2012 Interest         \$3,569,336,66           Series 2012 Interest         \$3,569,336,66           Series 2014 Principal         \$6,245,706,37           Series 2014 Interest         \$1,308,200,00           Deferred Bond Issue Costs         \$480,194,866           Interest - Investment Valuation         \$0,00           Principal         \$17,769,452.32           DSRF Interest Receivable         \$17,769,452.32           DSRF Interest Receivable         \$17,769,452.32           DSRF Interest Receivable         \$17,769,452.32           DSRF Interest Receivable         \$0,00           Interest Receivable         \$0,00     <	Series 2005 Principal	\$170,249.89	
Series 2008 Interest         \$635,020,10           Series 2009 Principal         \$8,270,946,72           Series 2009 Principal         \$1,347,744,84           Series 2012 Interest         \$3,599,395,66           Series 2012 Principal         \$2,245,167,50           Series 2012 Principal         \$2,045,167,50           Series 2014 Interest         \$993,386,27           Series 2015 Principal         \$1,820,000,00           Series 2015 Principal         \$1,820,000,00           Series 2015 Principal         \$1,820,000,00           Deferred Bond Issue Costs         \$480,194,86           Interest - Investment Valuation         \$0,00           Principal - Investment Valuation         \$0,00           DSRF Account         \$17,769,452,32           DSRF Account         \$17,769,452,32           DSRF Account         \$41,812,908,22           Workers Compensation Trust         \$2,528,614,94           Miscellaneous Receivable         \$41,170,55           Prepaid Expenses         \$646,073,404,54           Transponder Inventory         \$2296,624,94           Subordinated Det - 2008 - DSF Principal Account         \$23,021,1           Subordinated Det - 2008 - DSF Principal Account         \$23,024,675,38           Subordinated Det - 2014 - DSF Principal	Series 2007 Interest	\$577,165.47	
Series 2008 Principal         \$6,270,946,72           Series 2009 Interest         \$822,756,75           Series 2011 Interest         \$3,599,395,66           Series 2012 Interest         \$3,599,395,66           Series 2014 Interest         \$93,386,27           Series 2014 Interest         \$93,386,27           Series 2014 Interest         \$1,730,000,00           Series 2015 Principal         \$1,892,000,00           Deferred Bond Issue Costs         \$480,194,86           Interest.         \$1,892,000,00           Principal - Investment Valuation         \$0,00           Principal - Investment Valuation         \$0,00           PRESERVICE RESERVE FUND         S17,769,452,32           DSRF Account         \$17,769,452,32           DSRF Account         \$3,256,614,94           Miscelianeous Receivable         \$31,200,22           Workers Compensation Trust         \$3,256,614,94           Miscelianeous Receivables         \$0,00           Interest Receivable         \$41,812,908,22           Vorkers Compensation Trust         \$3,256,614,94           Miscelianeous Receivables         \$0,00           Interest Receivable         \$41,812,908,22           Vorkers Compensation Trust         \$3,256,614,94           Sub	Series 2007 Principal	\$1,308,202.02	
Series 2009 Interest         \$822,756,76           Series 2019 Principal         \$1,347,744,64           Series 2012 Interest         \$2,045,187,50           Series 2012 Principal         \$2,045,187,50           Series 2014 Interest         \$993,386,27           Series 2015 Principal         \$2,045,187,50           Series 2015 Interest         \$1,730,000,00           Series 2015 Interest         \$1,892,000,00           Deferred Bond Issue Costs         \$480,194,86           Interest - Investment Valuation         \$0,00           Interest Receivable         \$37,693,47         \$33,272,106,93           DERT SERVICE RESERVE FUND         \$17,769,452,32         \$17,862,539,47           DSRF Account         \$41,812,908,22         \$46,073,404,54           Workers Compensation Trust         \$32,258,614,94         \$30,087,09         \$17,862,539,47           Miscellaneous Receivable         \$41,170,55         \$7epaid Expenses         \$664,065,89           Transponder Inventory         \$226,624,94         \$46,073,404,54           Unterchange Account         \$202,633,55         \$46,073,404,54           Subordinated Deth - 2008 - DSF Interest Account         \$202,633,55         \$46,073,404,54           Subordinated Deth - 2014 - DSF Interest Account         \$202,633,55         \$	Series 2008 Interest	\$635,020.10	
Series 2009 Principal         \$1,347,744.64           Series 2012 Interest         \$3,599,395.66           Series 2014 Interest         \$993,386.27           Series 2014 Principal         \$2,245,187.50           Series 2015 Principal         \$6,245,706.37           Series 2015 Principal         \$1,892,000.00           Series 2015 Interest         \$1,730,000.00           Series 2015 Interest         \$1,730,000.00           Principal         \$18,892,000,00           Deferred Bond Issue Costs         \$480,194.86           Interest - Investment Valuation         \$0.00           Principal - Investment Valuation         \$0.00           DBRF Account         \$17,769,452.32           DERF Interest Receivable         \$33,087.09           Strokes Compensation Trust         \$3,258,614.94           Workers Compensation Trust         \$3,258,614.94           Wiscellancoux         \$41,170.55           Prepaid Expenses         \$604,005.89           Transponder Inventory         \$2,258,614.94           Workers Compensation Trust         \$3,258,614.94           Miscellancoux         \$1,324,81,10.55           Prepaid Expenses         \$604,005.89           Transponder Inventory         \$2,230,4,675.38           Subordin			
Series 2012 Interest         \$3,599,395,66           Series 2014 Interest         \$2,045,187,50           Series 2014 Principal         \$6,245,708,37           Series 2015 Interest         \$1,730,000,00           Series 2016 Principal         \$1,892,000,00           Deferred Bond Issue Costs         \$440,194,86           Interest - Investment Valuation         \$0,00           Principal - Investment Valuation         \$0,00           Principal - Investment Valuation         \$0,00           DSRF Account         \$17,769,452.32           DSRF Interest Receivable         \$93,087.09         \$17,862,539,47           Workers Compensation Trust         \$1,769,452.32         \$17,862,539,47           Reserve Maintenance Account         \$41,812,908,22         \$0,00           Workers Compensation Trust         \$3,258,614,94         \$30,07,90         \$17,862,539,47           Interest Receivable         \$41,170,55         \$46,073,404,54         \$20,00           Interest Receivable         \$41,170,55         \$46,073,404,54         \$20,624,94         \$46,073,404,54           Interest Receivable         \$41,812,908,22         \$46,073,404,54         \$20,006,75,38         \$46,073,404,54           Uprovement Account         \$12,999,956,73,90         \$11         \$11         \$11			
Series 2012 Principal         \$2,045,187.50           Series 2014 Interest         \$999,386.27           Series 2015 Interest         \$1,730,000.00           Series 2015 Principal         \$1,892,000.00           Deferred Bond Issue Costs         \$480,194.86           Interest - Investment Valuation         \$0.00           Principal - Investment Valuation         \$0.00           Principal - Investment Valuation         \$0.00           DSRF Account         \$17,769,452.32           DSRF Account         \$93,087.09         \$17,862,539.47           DSRF Account         \$17,769,452.32           DSRF Account         \$3,258,614.94           Miscellaneous Receivable         \$30,087.09         \$17,862,539.47           Workers Compensation Trust         \$3,258,614.94         Miscellaneous & \$0.00           Interest Receivables         \$41,170.55         \$7           Transponder Inventory         \$296,624.94         \$46,073,404.64           Interchange Account         \$2,2,04,675.38         \$46,073,404.64           GENERAL RESERVE FUND         \$20,08.79         \$2,04,675.38           Jobordinated Debt - 2008 - DSF Interest Account         \$2,2,04,675.38           Subordinated Debt - 2008 - DSF Interest Account         \$2,2,04,675.38           Subordinat			
Series 2014 Interest         \$993,386.27           Series 2015 Principal         \$6,245,706.37           Series 2015 Principal         \$1,730,000.00           Series 2015 Principal         \$1,892,000.00           Deferred Bond Issue Costs         \$440,194.86           Interest - Investment Valuation         \$0.00           Principal - Investment Valuation         \$0.00           Interest - Investment Valuation         \$0.00           DSRF Account         \$17,769,452.32           DEBT SERVICE RESERVE FUND         \$17,769,452.32           DSRF Interest Receivable         \$93,087.09           Vorkers Compensation Trust         \$3,258,614.94           Miscellaneous Receivables         \$0.00           Interest Receivable         \$41,170.55           Prepaid Expenses         \$664,065.69           Transponder Inventory         \$296,624.94           Subordinated Debt - 2008 - DSF Interest Account         \$2,230.21           Subordinated Debt 2014 - DSF Interest Account         \$2,304,675.38           Subordinated Debt 2014 - DSF Interest Account         \$2,304,675.38           Subordinated Debt 2014 - DSF Interest Account         \$3,768.71.45           Subordinated Debt 2014 - DSF Interest Account         \$3,789.346.73           Subordinated Debt 2014 - DSF Principal Account<			
Series 2014 Principal         \$6,245,706.37           Series 2015 Interest         \$1,730,000.00           Deferred Bond Issue Costs         \$480,194.86           Interest - Investment Valuation         \$0.00           Principal         \$1,892,000.00           Interest - Investment Valuation         \$0.00           Interest Receivable         \$33,7693.47         \$33,272,106.93           DEBT SERVICE RESERVE FUND         DEBT SERVICE RESERVE FUND         DEBT SERVICE RESERVE FUND           DSRF Account         \$17,769,452.32         DSRF           DSRF Interest Receivable         \$93,087.09         \$17,862,539.47           Workers Compensation Trust         \$3,258,614.94         Miscellaneous Receivables         \$0.00           Interest Receivable         \$441,812,908.22         Workers Compensation Trust         \$3,258,614.94           Miscellaneous Receivables         \$0.00         Interest Receivable         \$44,073,404.54           GENERAL RESERVE FUND         \$466,073,404.54         \$46,073,404.54           Improvement Account         \$2,239,355         \$20,21           Subordinated Debt 2008 - DSF Interest Account         \$2,02,83,55         \$20,21           Subordinated Debt 2008 - DSF Interest Account         \$2,324,871.45         \$20,4675.38           Subordinated Debt 2014			
Series 2015 Interest         \$1,730,000.00           Series 2015 Principal         \$1,892,000.00           Deferred Bond Issue Costs         \$480,194.86           Interest - Investment Valuation         \$0.00           Principal - Investment Valuation         \$0.00           Interest - Investment Valuation         \$0.00           DEBT SERVICE RESERVE FUND         \$37,693.47           DSRF Account         \$17,769,452.32           DSRF Interest Receivable         \$93,087.09           Reserve Maintenance Account         \$41,812,908.22           Workers Compensation Trust         \$3,258,614.94           Miscellaneous Receivable         \$41,170.55           Prepaid Expenses         \$664,085.89           Transponder Inventory         \$296,624.94           Interchange Account         \$18,980,568.79           D.O.T. Provision Account         \$203.21           Subordinated Debt - 2008 - DSF Interest Account         \$202,833.55           Subordinated Debt 2014 - Cash & Cash Equiv.         \$45,71.45           Subordinated Debt 2014 Cash & Cash Equiv.         \$46,677,489.18           Interest Receivable         \$31,766.87           Subordinated Debt 2014 Cash & Cash Equiv.         \$46,873,486.79           D.O.T. Provision Account         \$202,833.55 <t< td=""><td></td><td></td><td></td></t<>			
Series 2015 Principal         \$1,892,000.00           Deferred Bond Issue Costs         \$440,194,86           Interest - Investment Valuation         \$0.00           Principal - Investment Valuation         \$0.00           Interest Receivable         \$37,693,47         \$33,272,106,93           DEBT SERVICE RESERVE FUND         \$17,769,452,32         \$33,272,106,93           DSRF Account         \$17,769,452,32         \$33,273,862,539,47           DSRF Interest Receivable         \$93,087,09         \$17,862,539,47           Reserve Maintenance Account         \$41,812,908,22         \$46,073,404,54           Miscellaneous Receivable         \$0.00         \$41,170,55           Prepaid Expenses         \$664,085,89         \$5,219,939,14           Improvement Account         \$18,980,568,79         \$20,673,404,54           D.O.T. Provision Account         \$230,21         \$46,073,404,54           Subordinated Debt 2019 - DSF Interest Account         \$202,833,55         \$20,673,404,573,85           Subordinated Debt 2019 - DSF Interest Account         \$202,833,55         \$20,673,404,573,86           Subordinated Debt 2014 - DSF Principal Account         \$230,477,453,88         \$31,768,87           Subordinated Debt 2014 - DSF Principal Account         \$865,822,96         \$446,073,82,33,986,85	and the second sec		
Deferred Bond Issue Costs         \$480,194,86           Interest - Investment Valuation         \$0.00           Principal - Investment Valuation         \$30,20           Interest Receivable         \$37,683,47         \$33,272,106,93           DEBT SERVICE RESERVE FUND         \$17,769,452,32         \$17,862,539,47           DSRF Account         \$17,769,452,32         \$17,862,539,47           DSRF Interest Receivable         \$93,087,09         \$17,862,539,47           Reserve Maintenance Account         \$41,812,908,22         Workers Compensation Trust         \$33,258,614,94           Miscellaneous Receivable         \$41,170,55         \$664,085,89         \$17,862,539,47           Reserve Maintenance Account         \$41,170,55         \$17,862,539,47           Miscellaneous Receivable         \$41,170,55         \$17,862,539,47           Prepaid Expenses         \$664,085,89         \$46,073,404,54           Interchange Account         \$18,980,568,79         \$20,21           Subordinated Debt - 2008 - DSF Interest Account         \$202,233,55         \$20,21           Subordinated Debt - 2014 - DSF Principal Account         \$2,304,675,38         \$20,671,45           Subordinated Debt - 2014 - DSF Principal Account         \$685,822,96         \$204,481,16           Subordinated Debt Deferend Bond Issue Costs			
Interest - Investment Valuation         \$0.00           Principal - Investment Valuation         \$0.00           Interest Receivable         \$37,693,47         \$33,272,106,93           DEBT SERVICE RESERVE FUND           DSRF Account         \$17,769,452.32           DSRF Interest Receivable         \$93,087.09         \$17,862,539,47           Reserve Maintenance Account           Workers Compensation Trust         \$32,256,614,94           Miscellaneous Receivables         \$0.00           Interest Receivable         \$41,170,55           Prepaid Expenses         \$66,073,404,54           GENERAL RESERVE FUND         \$46,073,404,54           Interchange Account         \$52,219,939,14           Improvement Account         \$18,980,568.79           D.O.T. Provision Account         \$220,833.55           Subordinated Debt - 2008 - DSF Interest Account         \$220,833.55           Subordinated Debt - 2014 - DSF Principal Account         \$685,822,96           Subordinated Debt - 2014 - DSF Interest Account         \$685,822,96           Subordinated Debt - 2014 - DSF Interest Account         \$13,786,87           Subordinated Debt - 2014 - DSF Principal Account         \$13,786,87           Prepaid MDOT Transfers         \$89,600,000.0         \$37,823,398,65			
Principal - Investment Valuation         \$0.00           Interest Receivable         \$37,693.47         \$33,272,106.93           DEBT SERVICE RESERVE FUND           DSRF Account         \$17,769,452.32           DSRF Interest Receivable         \$93,087.09         \$17,862,539.41           RESERVE MAINTENANCE FUND           Reserve Maintenance Account         \$41,812,908.22           Workers Compensation Trust         \$3,256,814.94           Miscellaneous Receivables         \$0.00           Interest Receivable         \$41,170.55           Prepaid Expenses         \$664,085.89           Transponder Inventory         \$296,624.94           Valeous Receivable           Interchange Account         \$18,980,568.79           D.O.T. Provision Account         \$202,83.55           Subordinated Debt - 2008 - DSF Interest Account         \$202,83.55           Subordinated Debt - 2008 - DSF Interest Account         \$23,02.1           Subordinated Debt - 2014 - DSF Interest Account         \$23,02.86           Subordinated Debt - 2014 - DSF Interest Account         \$868,822.96           Subordinated Debt - 2014 - DSF Interest Account         \$868,822.96           Subordinated Debt - 2014 - DSF Interest Account         \$868,822.96           Subordinated Debt - 20			
Interest Receivable         \$37,693,47         \$33,272,106.93           DEBT SERVICE RESERVE FUND			
DEBT SERVICE RESERVE FUND           DSRF Account         \$17,769,452.32           DSRF Interest Receivable         \$93,087.09         \$17,862,539.41           Reserve Maintenance Account         \$41,812,908.22           Workers Compensation Trust         \$3,258,614.94           Miscellaneous Receivable         \$41,170.55           Prepaid Expenses         \$0.00           Interest Receivable         \$41,170.55           Prepaid Expenses         \$664,085.89           Transponder Inventory         \$296,624.94           Method to the second			\$33 272 106 03
DSRF Account       \$17,769,452.32         DSRF Interest Receivable       \$93,087.09       \$17,862,539.41         Reserve Maintenance Account       \$41,812,908.22         Workers Compensation Trust       \$3,258,614.94         Miscellaneous Receivables       \$0.00         Interest Receivable       \$41,170.55         Prepaid Expenses       \$664,085.89         Transponder Inventory       \$296,624.94         GENERAL RESERVE FUND         Interchange Account       \$18,980,568.79         D.O.T. Provision Account       \$230,21         Subordinated Debt - 2008 - DSF Interest Account       \$204,675.38         Subordinated Debt - 2014 - DSF Principal Account       \$2,304,675.38         Subordinated Debt - 2014 - DSF Principal Account       \$1,324,481.16         Subordinated Debt - 2014 - DSF Principal Account       \$1,324,481.16         Subordinated Debt - 2014 - DSF Principal Account       \$31,786.87         Prepaid MDOT Transfers       \$39,960,000.00       \$37,823,398.65         Interest Receivable       \$31,786.87         Prepaid MDOT Transfers       \$49,151,375,43       \$39,960,000.22         Land & Land Improvements       \$50,958,133.95       \$39,9685,000.22         Land & Land Improvements       \$56,420,176.15       \$440,039.35		<i><b>4</b>01,000.41</i>	<i>\$66,272,100.00</i>
DSRF Interest Receivable         \$93,087.09         \$17,862,539.41           Reserve Maintenance Account         \$41,812,908.22           Workers Compensation Trust         \$3,258,614.94           Miscellaneous Receivables         \$0.00           Interest Receivable         \$41,170.55           Prepaid Expenses         \$664,085.89           Transponder Inventory         \$296,624.94           Methods and the second the seco		\$17 769 452 32	
Reserve Maintenance Account\$41,812,908.22Workers Compensation Trust\$3,258,614.94Miscellaneous Receivables\$0.00Interest Receivable\$41,170.55Prepaid Expenses\$664,085.89Transponder Inventory\$296,624.94 <b>GENERAL RESERVE FUND</b> Interchange Account\$13,980,568.79Improvement Account\$18,980,568.79D.O.T. Provision Account\$202,833.55Subordinated Debt - 2008 - DSF Interest Account\$202,833.55Subordinated Debt - 2008 - DSF Interest Account\$230,475.38Subordinated Debt - 2014 - DSF Interest Account\$1,324,481.16Subordinated Debt - 2014 - DSF Interest Account\$1,324,481.16Subordinated Debt - 2014 - DSF Principal Account\$1,324,481.16Subordinated Debt - 2014 - DSF Principal Account\$1,324,481.16Subordinated Debt - 2014 - DSF Principal Account\$1,324,481.16Subordinated Debt Deferred Bond Issue Costs\$67,489.18Interest Receivable\$31,766.87Prepaid MDOT Transfers\$8,960,000.00FIXED ASSETS\$399,695,000.22Land & Land Improvements\$50,958,133.95Buildings & Leasehold Improvements\$65,806,025.58Vehicles, Toll System, Computer & Other Equipment\$56,420,176.15Intargible Assets\$840,039.35Accumulated Depreciation\$549,008,270.75			\$17,862,539.41
Workers Compensation Trust\$3,258,614.94Miscellaneous Receivables\$0.00Interest Receivable\$41,170.55Prepaid Expenses\$664,085.89Transponder Inventory\$296,624.94 <b>GENERAL RESERVE FUND</b> Interchange AccountImprovement Account\$18,980,568.79D.O.T. Provision Account\$202,833.55Subordinated Debt - 2008 - DSF Interest Account\$202,833.55Subordinated Debt - 2008 - DSF Principal Account\$2,304,675.38Subordinated Debt - 2008 - DSF Principal Account\$665,822.96Subordinated Debt - 2014 - DSF Interest Account\$667,489.18Interest Receivable\$31,786.87Prepaid MDOT Transfers\$8,960,000.00 <b>FIXED ASSETS</b> Construction In Progress\$49,151,375.43Infrastructure Assets\$339,695,000.22Land & Land Improvements\$65,806,025.58Vehicles, Toll System, Computer & Other Equipment\$56,420,176.15Intargible Assets\$840,039.35Accumulated Depreciation\$57,862,479.89Stady Accumulated Depreciation\$57,862,479.89	RESERVE MAINTENANCE FUND		
Miscellaneous Receivables \$0.00 Interest Receivable \$41,170.55 Prepaid Expenses \$664,085.89 Transponder Inventory \$296,624.94 GENERAL RESERVE FUND \$46,073,404.54 GENERAL RESERVE FUND \$46,073,404.54 GENERAL RESERVE FUND \$55,219,939.14 Improvement Account \$18,980,568.79 D.O.T. Provision Account \$18,980,568.79 D.O.T. Provision Account \$220,233.55 Subordinated Debt - 2008 - DSF Interest Account \$220,233.55 Subordinated Debt - 2008 - DSF Interest Account \$22,304,675.38 Subordinated Debt - 2014 - DSF Interest Account \$45,571.45 Subordinated Debt - 2014 - DSF Interest Account \$685,822.96 Subordinated Debt - 2014 - DSF Principal Account \$11,324,481.16 Subordinated Debt - 2014 - DSF Principal Account \$13,324,481.16 Subordinated Debt Deferred Bond Issue Costs \$67,489.18 Interest Receivable \$31,786.87 Prepaid MDOT Transfers \$88,960,000.00 \$37,823,398.65 DConstruction In Progress \$49,151,375.43 Infrastructure Assets \$399,695,000.22 Land & Land Improvements \$50,958,133.95 Buildings & Leasehold Improvements \$65,860,025.58 Vehicles, Toll System, Computer & Other Equipment \$56,420,176.15 Intangible Assets \$840,039.35 Accumulated Depreciation (\$73,862,479.89) \$549,008,270.75	Reserve Maintenance Account	\$41,812,908.22	
Interest Receivable         \$41,170.55           Prepaid Expenses         \$664,085.89           Transponder Inventory         \$296,624.94           State of the second se	Workers Compensation Trust	\$3,258,614.94	
Prepaid Expenses         \$664,085.89           Transponder Inventory         \$296,624.94           \$46,073,404.54           GENERAL RESERVE FUND           Interchange Account         \$18,980,568.79           Improvement Account         \$202,833.55           Subordinated Debt - 2008 - DSF Interest Account         \$202,833.55           Subordinated Debt - 2008 - DSF Principal Account         \$2,204,675.38           Subordinated Debt - 2014 - Cash & Cash Equiv.         \$445,571.45           Subordinated Debt - 2014 - DSF Interest Account         \$685,822.96           Subordinated Debt - 2014 - DSF Interest Account         \$13,24,481.16           Subordinated Debt - 2014 - DSF Principal Account         \$1,324,481.16           Subordinated Debt - 2014 - DSF Principal Account         \$1,324,481.16           Subordinated Debt Deferred Bond Issue Costs         \$67,489.18           Interest Receivable         \$31,786.87           Prepaid MDOT Transfers         \$8,960,000.00         \$37,823,398.69           Construction In Progress         \$49,151,375.43           Infrastructure Assets         \$399,695,000.22           Land & Land Improvements         \$50,958,133.95           Buildings & Leasehold Improvements         \$65,800,025.58           Vehicles, Toll System, Computer & Other Equipment	Miscellaneous Receivables	\$0.00	
Transponder Inventory\$296,624.94\$46,073,404.54GENERAL RESERVE FUNDInterchange Account\$5,219,939.14Improvement Account\$18,980,568.79D.O.T. Provision Account\$202,833.55Subordinated Debt - 2008 - DSF Interest Account\$202,833.55Subordinated Debt - 2008 - DSF Principal Account\$2,204,675.38Subordinated Debt - 2014 - DSF Interest Account\$685,822.96Subordinated Debt - 2014 - DSF Interest Account\$1,324,481.16Subordinated Debt - 2014 - DSF Principal Account\$1,324,481.16Subordinated Debt - 2014 - DSF Principal Account\$1,324,481.16Subordinated Debt - 2014 - DSF Principal Account\$1,324,481.16Subordinated Debt Deferred Bond Issue Costs\$67,489.18Interest Receivable\$31,786.87Prepaid MDOT Transfers\$8,960,000.00FIXED ASSETS\$49,151,375.43Construction In Progress\$49,151,375.43Infrastructure Assets\$399,695,000.22Land & Land Improvements\$50,958,133.95Buildings & Leasehold Improvements\$56,806,025.58Vehicles, Toll System, Computer & Other Equipment\$56,420,176.15Intangible Assets\$840,039.35Accumulated Depreciation\$73,862,479.89State, Open Cation\$73,862,479.89			
\$46,073,404.54         GENERAL RESERVE FUND         Interchange Account       \$5,219,939,14         Improvement Account       \$18,980,568.79         D.O.T. Provision Account       \$230,21         Subordinated Debt - 2008 - DSF Interest Account       \$202,833,55         Subordinated Debt - 2008 - DSF Principal Account       \$2,304,675,38         Subordinated Debt - 2014 - DSF Interest Account       \$685,822,96         Subordinated Debt - 2014 - DSF Interest Account       \$685,822,96         Subordinated Debt - 2014 - DSF Principal Account       \$1,324,481,16         Subordinated Debt - 2014 - DSF Principal Account       \$1,324,481,16         Subordinated Debt Deferred Bond Issue Costs       \$67,489,18         Interest Receivable       \$31,766,87         Prepaid MDOT Transfers       \$8,960,000,00       \$37,823,398.69         Interest Account         \$1,224,481,16       \$31,766,87         Prepaid MDOT Transfers       \$8,960,000,00       \$37,823,398.69         Interest Account         Subordinated Debt Deferred Bond Issue Costs         Infrastructure Assets       \$399,695,000,22         Land & Land Improvements       \$50,958,133,95         Buildings & Leasehold Improvements       \$65,806,025,58			
GENERAL RESERVE FUND         Interchange Account       \$5,219,939.14         Improvement Account       \$18,980,568.79         D.O.T. Provision Account       \$202,833.55         Subordinated Debt - 2008 - DSF Interest Account       \$202,833.55         Subordinated Debt 2014 Cash & Cash Equiv.       \$45,571.45         Subordinated Debt - 2014 - DSF Interest Account       \$685,822.96         Subordinated Debt - 2014 - DSF Interest Account       \$1,324,481.16         Subordinated Debt Deferred Bond Issue Costs       \$67,489.18         Interest Receivable       \$31,786.87         Prepaid MDOT Transfers       \$88,960,000.00       \$37,823,398.65         FIXED ASSETS         Construction In Progress       \$49,151,375.43         Infrastructure Assets       \$399,695,000.22         Land & Land Improvements       \$50,958,133.95         Buildings & Leasehold Improvements       \$65,806,025.58         Vehicles, Toll System, Computer & Other Equipment       \$56,420,176,15         Intagible Assets       \$840,039.35         Accumulated Depreciation       \$549,008,270.75	Transponder Inventory	\$296,624.94	\$46,073,404.54
Improvement Account\$18,980,568.79D.O.T. Provision Account\$230,21Subordinated Debt - 2008 - DSF Interest Account\$202,833.55Subordinated Debt - 2008 - DSF Principal Account\$2,304,675.38Subordinated Debt - 2014 - Cash & Cash Equiv.\$45,571.45Subordinated Debt - 2014 - DSF Interest Account\$685,822.96Subordinated Debt - 2014 - DSF Principal Account\$1,324,481.16Subordinated Debt - 2014 - DSF Principal Account\$1,324,481.16Subordinated Debt Deferred Bond Issue Costs\$67,489.18Interest Receivable\$31,766.87Prepaid MDOT Transfers\$8,960,000.00 <b>FIXED ASSETS</b> Construction In Progress\$49,151,375.43Infrastructure Assets\$399,695,000.22Land & Land Improvements\$50,958,133.95Buildings & Leasehold Improvements\$65,806,025.58Vehicles, Toll System, Computer & Other Equipment\$56,420,176.15Intangible Assets\$840,039.35Accumulated Depreciation\$73,862,479.89\$549,008,270.75	GENERAL RESERVE FUND		
Improvement Account\$18,980,568.79D.O.T. Provision Account\$230,21Subordinated Debt - 2008 - DSF Interest Account\$202,833.55Subordinated Debt - 2008 - DSF Principal Account\$2,304,675.38Subordinated Debt - 2014 - Cash & Cash Equiv.\$45,571.45Subordinated Debt - 2014 - DSF Interest Account\$685,822.96Subordinated Debt - 2014 - DSF Principal Account\$1,324,481.16Subordinated Debt - 2014 - DSF Principal Account\$1,324,481.16Subordinated Debt Deferred Bond Issue Costs\$67,489.18Interest Receivable\$31,766.87Prepaid MDOT Transfers\$8,960,000.00 <b>FIXED ASSETS</b> Construction In Progress\$49,151,375.43Infrastructure Assets\$399,695,000.22Land & Land Improvements\$50,958,133.95Buildings & Leasehold Improvements\$65,806,025.58Vehicles, Toll System, Computer & Other Equipment\$56,420,176.15Intangible Assets\$840,039.35Accumulated Depreciation\$73,862,479.89\$549,008,270.75	Interchange Account	\$5,219,939.14	
Subordinated Debt - 2008 - DSF Interest Account         \$202,833.55           Subordinated Debt - 2008 - DSF Principal Account         \$2,304,675.38           Subordinated Debt 2014 Cash & Cash Equiv.         \$45,571.45           Subordinated Debt - 2014 - DSF Interest Account         \$685,822.96           Subordinated Debt - 2014 - DSF Principal Account         \$1,324,481.16           Subordinated Debt - 2014 - DSF Principal Account         \$1,324,481.16           Subordinated Debt - 2014 - DSF Principal Account         \$1,324,481.16           Subordinated Debt Deferred Bond Issue Costs         \$67,489.18           Interest Receivable         \$31,786.87           Prepaid MDOT Transfers         \$8,960,000.00         \$37,823,398.65           FIXED ASSETS           Construction In Progress         \$49,151,375.43           Infrastructure Assets         \$399,695,000.22           Land & Land Improvements         \$50,958,133.95           Buildings & Leasehold Improvements         \$65,806,025.58           Vehicles, Toll System, Computer & Other Equipment         \$56,420,176.15           Intargible Assets         \$840,039.35           Accumulated Depreciation         \$549,008,270.75	Improvement Account	\$18,980,568.79	
Subordinated Debt - 2008 - DSF Principal Account         \$2,304,675.38           Subordinated Debt 2014 Cash & Cash Equiv.         \$45,571.45           Subordinated Debt 2014 - DSF Interest Account         \$685,822.96           Subordinated Debt - 2014 - DSF Principal Account         \$1,324,481.16           Subordinated Debt - 2014 - DSF Principal Account         \$1,324,481.16           Subordinated Debt Deferred Bond Issue Costs         \$67,489.18           Interest Receivable         \$31,786.87           Prepaid MDOT Transfers         \$8,960,000.00         \$37,823,398.65           FIXED ASSETS           Construction In Progress         \$49,151,375.43           Infrastructure Assets         \$399,695,000.22           Land & Land Improvements         \$50,958,133.95           Buildings & Leasehold Improvements         \$56,806,025.58           Vehicles, Toll System, Computer & Other Equipment         \$56,420,176.15           Intangible Assets         \$840,039.35           Accumulated Depreciation         \$549,008,270.75	D.O.T. Provision Account	\$230.21	
Subordinated Debt 2014 Cash & Cash Equiv.         \$45,571.45           Subordinated Debt - 2014 - DSF Interest Account         \$685,822.96           Subordinated Debt - 2014 - DSF Principal Account         \$1,324,481.16           Subordinated Debt Deferred Bond Issue Costs         \$67,489.18           Interest Receivable         \$31,786.87           Prepaid MDOT Transfers         \$8,960,000.00           FIXED ASSETS           Construction In Progress         \$49,151,375.43           Infrastructure Assets         \$399,695,000.22           Land & Land Improvements         \$50,958,133.95           Buildings & Leasehold Improvements         \$56,806,025.58           Vehicles, Toll System, Computer & Other Equipment         \$56,420,176.15           Intangible Assets         \$840,039.35           Accumulated Depreciation         \$549,008,270.75			
Subordinated Debt - 2014 - DSF Interest Account         \$685,822.96           Subordinated Debt - 2014 - DSF Principal Account         \$1,324,481.16           Subordinated Debt Deferred Bond Issue Costs         \$67,489.18           Interest Receivable         \$31,786.87           Prepaid MDOT Transfers         \$8,960,000.00           FIXED ASSETS           Construction In Progress         \$49,151,375.43           Infrastructure Assets         \$399,695,000.22           Land & Land Improvements         \$50,958,133.95           Buildings & Leasehold Improvements         \$56,806,025.58           Vehicles, Toll System, Computer & Other Equipment         \$56,420,176.15           Intangible Assets         \$840,039.35           Accumulated Depreciation         \$549,008,270.75			
Subordinated Debt - 2014 - DSF Principal Account         \$1,324,481.16           Subordinated Debt Deferred Bond Issue Costs         \$67,489.18           Interest Receivable         \$31,766.87           Prepaid MDOT Transfers         \$8,960,000.00           FIXED ASSETS           Construction In Progress         \$49,151,375.43           Infrastructure Assets         \$399,695,000.22           Land & Land Improvements         \$50,958,133.95           Buildings & Leasehold Improvements         \$65,806,025.58           Vehicles, Toll System, Computer & Other Equipment         \$56,420,176.15           Intragible Assets         \$840,039.35           Accumulated Depreciation         \$549,008,270.75			
Subordinated Debt Deferred Bond Issue Costs     \$67,489.18       Interest Receivable     \$31,786.87       Prepaid MDOT Transfers     \$8,960,000.00       FIXED ASSETS       Construction In Progress       Stand & Land Improvements     \$399,695,000.22       Land & Land Improvements     \$50,958,133.95       Buildings & Leasehold Improvements     \$65,806,025.58       Vehicles, Toll System, Computer & Other Equipment     \$56,420,176,15       Intangible Assets     \$840,039.35       Accumulated Depreciation     \$549,008,270.75		second reasons of the second second second	
Interest Receivable         \$31,786.87           Prepaid MDOT Transfers         \$8,960,000.00         \$37,823,398.69           FIXED ASSETS           Construction In Progress         \$49,151,375.43           Infrastructure Assets         \$399,695,000.22           Land & Land Improvements         \$50,958,133.95           Buildings & Leasehold Improvements         \$65,806,025.58           Vehicles, Toll System, Computer & Other Equipment         \$56,420,176.15           Intangible Assets         \$840,039.35           Accumulated Depreciation         \$549,008,270.75	and the second		
Prepaid MDOT Transfers     \$8,960,000.00     \$37,823,398.65       FIXED ASSETS       Construction In Progress     \$49,151,375.43       Infrastructure Assets     \$399,695,000.22       Land & Land Improvements     \$50,958,133.95       Buildings & Leasehold Improvements     \$65,806,025.58       Vehicles, Toll System, Computer & Other Equipment     \$56,420,176.15       Intrangible Assets     \$840,039.35       Accumulated Depreciation     (\$73,862,479.89)			
Construction In Progress\$49,151,375.43Infrastructure Assets\$399,695,000.22Land & Land Improvements\$50,958,133.95Buildings & Leasehold Improvements\$65,806,025.58Vehicles, Toll System, Computer & Other Equipment\$56,420,176.15Intangible Assets\$840,039.35Accumulated Depreciation(\$73,862,479.89)\$549,008,270.75	Prepaid MDOT Transfers		\$37,823,398.69
Construction In Progress\$49,151,375.43Infrastructure Assets\$399,695,000.22Land & Land Improvements\$50,958,133.95Buildings & Leasehold Improvements\$65,806,025.58Vehicles, Toll System, Computer & Other Equipment\$56,420,176.15Intangible Assets\$840,039.35Accumulated Depreciation(\$73,862,479.89)\$549,008,270.75	FIXED ASSETS		
Infrastructure Assets\$399,695,000.22Land & Land Improvements\$50,958,133.95Buildings & Leasehold Improvements\$65,806,025.58Vehicles, Toll System, Computer & Other Equipment\$66,420,176.15Intargible Assets\$840,039.35Accumulated Depreciation\$73,862,479.89	Construction In Progress	\$49,151,375.43	
Land & Land Improvements     \$50,958,133.95       Buildings & Leasehold Improvements     \$65,806,025.58       Vehicles, Toll System, Computer & Other Equipment     \$56,420,176,15       Intangible Assets     \$840,039.35       Accumulated Depreciation     \$73,862,479.89)     \$549,008,270.75	Infrastructure Assets		
Buildings & Leasehold Improvements       \$65,806,025.58         Vehicles, Toll System, Computer & Other Equipment       \$56,420,176.15         Intangible Assets       \$840,039.35         Accumulated Depreciation       (\$73,862,479.89)	Land & Land Improvements		
Intangible Assets         \$840,039.35           Accumulated Depreciation         (\$73,862,479.89)         \$549,008,270.75	Buildings & Leasehold Improvements		
Accumulated Depreciation (\$73,862,479.89) \$549,008,270.75	Vehicles, Toll System, Computer & Other Equipment	\$56,420,176.15	
	Intangible Assets	\$840,039.35	
TOTAL ASSETS \$708,787,456.61	Accumulated Depreciation	(\$73,862,479.89)	\$549,008,270.79
	TOTAL ASSETS		\$708,787,456.61

PAGE 7

#### MAINE TURNPIKE AUTHORITY BALANCE SHEET - LIABILITIES & EQUITY As of April 2015

w

4

Accounts Payable	21,591,302.06	
Retainage Payable	1,154,402.60	
Inter-Agency Payables Accrued Salaries & Payroll Taxes	2,517,751.20 289,117.01	
Accrued Employee Deductions	6,322.40	
Accrued Vacation & Sick Liability	2,432,756.46	
Accrued Workers Compensation Liability	2,566,992.87	
Sales Tax Payable - Unearned Commuter Revenue	1,917.55 0.00	
Unearned Concession Revenue	185,203.66	
Unearned PPD Tolls - Business Accounts	1,533,622.34	
Unearned PPD Tolls - Individual Accounts Accrued Interest	6,766,434.62 6,901,712.03	45,947,534.80
	0,001,112.00	40,041,004.00
BONDS PAYABLE Series 2004 Bonds		
Dated October 27, 2004: Due July 1, 2005 through July 1, 2030		
Current Portion	0.00	
Long Term Portion Refunded with 2012 Revenue Bonds	88,350,000.00 (40,000,000.00)	
Refunded with 2014 Revenue Bonds	(33,060,000.00)	15,290,000.00
Series 2005 Refunding Bonds		
Dated April 12, 2005: Due July 1, 2006 through July 1, 2030		
Current Portion	145,000.00	
Long Term Portion	75,485,000.00	
Refunded with 2015 Revenue Bonds	(75,485,000.00)	145,000.00
Series 2007 Bonds		
Dated September 25, 2007 : Due July 1, 2013 through July 1, 2037 Current Portion	1,140,000.00	
Long Term Portion	46,725,000.00	
Refunded with 2014 Revenue Bonds	(10,705,000.00)	
Refunded with 2015 Revenue Bonds	(33,585,000.00)	3,575,000.00
Series 2008 Refunding Bonds		
Dated May 29, 2008 : Due July 1, 2010 through July 1, 2018		
Current Portion Long Term Portion	5,630,000.00 18,540,000.00	24,170,000.00
Long tomit offen	10,040,000.00	14,110,000.00
Series 2008 Special Obligation Bonds (Refunding)		•
Dated May 29, 2008 : Due July 1, 2009 through July 1, 2018 Current Portion	0 400 000 00	
	2,120,000.00	
Long Term Portion	6,840,000.00	8,960,000.00
Series 2009 Revenue Bonds		
Dated February 11, 2009 : Due July 1, 2014 through July 1, 2038		
Current Portion	1,150,000.00	
Long Term Portion Refunded with 2015 Revenue Bonds	47,730,000.00	C 405 000 00
Relanded with 2015 Revenue Bonds	(42,715,000.00)	6,165,000.00
Series 2012 Revenue Bonds		
Dated March 8, 2012 : Due July 1, 2014 through July 1, 2042 Current Portion	1,865,000.00	
Long Term Portion	149,595,000.00	151,460,000.00
		,
Series 2014 Revenue Bonds		
Dated July 31, 2014 : Due July 1, 2015 through July 1, 2024 Current Portion	5 705 000 00	
Long Term Portion	5,705,000.00 34,010,000.00	39,715,000.00
Series 2014 Special Obligation Bonds Dated July 31, 2014 : Due July 1, 2019 through July 1, 2034		
Current Portion	0.00	
Long Term Portion	27,555,000.00	27,555,000.00
Series 2015 Revenue Bonds Dated April 2, 2015 : Due July 1, 2020 through July 1, 2038		
Current Portion	0.00	
Long Term Portion	144,875,000.00	144,875,000.00
Deferred Loss on Refunding (Net of Amortization)	(16,558,018.26)	(16,558,018.26)
DETAINED DEVENUES		
RETAINED REVENUES Excess of Revenues over paid		
Expenditures: balance December 31, 2014	208,875,976.82	
INCOME		
Net Revenues before Interest	11 760 469 33	
January 1, 2015 to December 31, 2015	11,769,468.23	
nterest Expense-Accrued and Paid (Year to date)	(6,375,107.76)	
Premium/Discount on Bonds (Net of Amortization)	43,217,602.78	257,487,940.07
TOTAL LIABILITIES AND EQUITY		708,787,456.61

#### MAINE TURNPIKE AUTHORITY COMPARISON OF 2015 ACTUAL AND BUDGETED EXPENSES

										Percent	Variance
	April Actual	April Budget	\$ Variance	Percent Variance	YTD Actual	YTD Budget	YTD Prior Year	YTD Budget Variance \$	YTD Prior Yr Variance \$	YTD Budget	YTD Last Yr
Administration											
Salaries	\$101,698	\$86,596	(\$15,102)	(17.44%)	\$391,282	\$346,383	\$359,231	(\$44,899)	(\$32,051)	(12.96%)	(8.92%)
All other	\$100,353	\$118,194	\$17,841	15.09%	\$427,161	\$530,183	\$411,330	\$103,022	(\$15,831)	19.43%	(3.85%)
Dept Total	\$202,051	\$204,790	\$2,739	1.34%	\$818,442	\$876,566	\$770,561	\$58,124	(\$47,881)	6.63%	(6.21%)
Accounting, D.P.											
Salaries	\$280,848	\$220,111	(\$60,737)	(27.59%)	\$941,063	\$880,444	\$959,153	(\$60,619)	\$18,090	(6.89%)	1.89%
All other	\$109,658	\$97,470	(\$12,188)	(12.50%)	\$398,084	\$458,905	\$397,820	\$60,821	(\$264)	13.25%	(0.07%)
Dept Total	\$390,506	\$317,581	(\$72,925)	(22.96%)	\$1,339,147	\$1,339,349	\$1,356,973	\$202	\$17,826	0.02%	1.31%
Highway Maintenance											
Salaries	\$329,339	\$359,889	\$30,550	8.49%	\$1,921,315	\$1,778,294	\$1,748,168	(\$143,021)	(\$173,147)	(8.04%)	(9.90%)
All other	\$163,713	\$316,519	\$152,806	48.28%	\$1,763,876	\$1,391,266	\$1,514,626	(\$372,610)	(\$249,250)	(26.78%)	(16.46%)
Dept Total	\$493,053	\$676,408	\$183,355	27.11%	\$3,685,191	\$3,169,560	\$3,262,794	(\$515,631)	(\$422,397)	(16.27%)	(12.95%)
Garages											
Salaries	\$84,258	\$75,639	(\$8,619)	(11.40%)	\$443,834	\$387,956	\$402,038	(\$55,878)	(\$41,796)	(14.40%)	(10.40%)
All other	\$133,849	\$168,347	\$34,498	20.49%	\$829,412	\$905,459	\$865,631	\$76,047	\$36,219	8.40%	4.18%
Dept Total	\$218,107	\$243,986	\$25,879	10.61%	\$1,273,246	\$1,293,416	\$1,267,669	\$20,170	(\$5,577)	1.56%	(0.44%)
Fare Collection											
Salaries	\$712,474	\$855,969	\$143,496	16.76%	\$2,772,317	\$3,080,118	\$2,901,383	\$307,801	\$129,066	9.99%	4.45%
All other	\$306,706	\$321,858	\$15,152	4.71%	\$1,203,021	\$1,312,146	\$1,148,496	\$109,125	(\$54,525)	8.32%	(4.75%)
Dept Total	\$1,019,180	\$1,177,827	\$158,647	13.47%	\$3,975,338	\$4,392,265	\$4,049,879	\$416,926	\$74,541	9.49%	1.84%
Special Services, Patrol											
Salaries	\$36,003	\$31,264	(\$4,738)	(15.16%)	\$149,913	\$145.627	\$157,286	(\$4,286)	\$7.373	(2.94%)	4.69%
All other	\$366,414	\$603,101	\$236,687	39.25%	\$1,741,810	\$2,038,618	\$2,092,863	\$296,808	\$351,053	14.56%	16.77%
Dept Total	\$402,416	\$634,365	\$231,949	36.56%	\$1,891,723	\$2,184,246	\$2,250,149	\$292,523	\$358,426	13.39%	15.93%
Building Maintenance											
Salaries	\$63,339	\$43,471	(\$19,868)	(45.70%)	\$182,330	\$173,886	\$184,784	(\$8,444)	\$2,454	(4.86%)	1.33%
All other	\$59,506	\$42,213	(\$17,293)	(40.97%)	\$174,905	\$171,275	\$188,004	(\$3,630)	\$13,099	(2.12%)	6.97%
Dept Total	\$122,845	\$85,684	(\$37,161)	(43.37%)	\$357,235	\$345,161	\$372,788	(\$12,074)	\$15,553	(3.50%)	4.17%
Total Salaries	\$1,607,958	\$1,672,940	\$64,982	3.88%	\$6,802,055	\$6,792,709	\$6,712,043	(\$9,345)	(\$90,012)	(0.14%)	(1.34%)
Total Other	\$1,240,199	\$1,667,702	\$427,503	25.63%	\$6,538,269	\$6,807,853	\$6,618,770	\$269,584	\$80,501	3.96%	1.22%
GRAND TOTAL	\$2,848,157	\$3,340,641	\$492,484	14.74%	\$13,340,324	\$13,600,562	\$13,330,813	\$260,238	(\$9,511)	1.91%	(0.07%)