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## Excerpts from the UMS MYFA Slides plus dynamic trend

University of Maine System

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# **Multi-Year Financial Analysis**

***FY2015 – FY2019***

*November 2013*

**UNIVERSITY OF MAINE SYSTEM MULTI-YEAR FINANCIAL ANALYSIS**  
**Unrestricted Operations (E&G, Designated, Auxiliary)**  
**CURRENT TREND**

	<u>PROJECTIONS</u>					
	<u>BUDGET</u>					
	FY14	FY15	FY16	FY17	FY18	FY19
UMAINE	\$0	(\$9,012,380)	(\$16,726,236)	(\$23,037,189)	(\$28,654,965)	(\$36,429,379)
UMA	17,835	(1,551,158)	(2,587,933)	(3,565,869)	(4,846,979)	(6,363,032)
UMF	4,863	(2,519,117)	(3,741,521)	(4,691,270)	(5,529,246)	(6,360,811)
UMFK	989	(1,592,034)	(1,920,399)	(2,226,673)	(2,527,176)	(2,898,276)
UMM	0	(603,953)	(636,227)	(794,089)	(911,751)	(1,038,537)
UMPI	0	(862,852)	(1,330,209)	(1,753,463)	(2,199,844)	(2,682,543)
USM	12,794	(11,879,742)	(17,327,205)	(20,910,936)	(24,663,652)	(28,599,881)
SYSTEMWIDE SERVICES	0	(546,437)	(1,363,090)	(1,806,976)	(2,262,352)	(2,729,234)
NET INCREASE (DECREASE)	<u>\$36,481</u>	<u>(\$28,567,673)</u>	<u>(\$45,632,820)</u>	<u>(\$58,786,465)</u>	<u>(\$71,595,965)</u>	<u>(\$87,101,693)</u>
<i>Incremental Chng</i>		<i>(\$28,604,154)</i>	<i>(\$17,065,147)</i>	<i>(\$13,153,645)</i>	<i>(\$12,809,500)</i>	<i>(\$15,505,728)</i>

Assumptions: 0% rate increase annually for In-State Undergraduate Tuition and the Unified Mandatory Fee rates; 0% Appropriation increase annually; 1% ATB; 1% non-ATB; medical costs @ 7% Trend; depreciation funded at required levels

# Dynamic Trend

## Assumptions

- In-State Undergraduate Tuition & Appropriation increase at the rate of the Consumer Price Index (CPI)(FY16-19)
- 1% Unified Fee Increase (FY16-19)
- Across The Board (ATB) cost increase at CPI (FY15-19)
- 1% non-ATB compensation increase; medical at Employee Health Plan Task Force % Goals for FY15 (4%) & FY16-19 (3%)
- Depreciation funded at required levels

UNIVERSITY OF MAINE SYSTEM MULTI-YEAR FINANCIAL ANALYSIS  
 Unrestricted Operations (E&G, Designated, Auxiliary)  
 DYNAMIC TREND

	PROJECTIONS					
	<u>BUDGET</u>					
	FY14	FY15	FY16	FY17	FY18	FY19
UMAINE	\$0	(\$9,105,362)	(\$13,915,254)	(\$16,993,355)	(\$19,162,783)	(\$23,342,719)
UMA	17,835	(1,581,323)	(2,057,412)	(2,416,405)	(3,081,236)	(3,965,479)
UMF	4,863	(2,519,604)	(3,335,403)	(3,820,472)	(4,191,687)	(4,535,155)
UMFK	989	(1,600,905)	(1,762,396)	(1,885,859)	(2,003,190)	(2,183,312)
UMM	0	(612,119)	(513,968)	(536,515)	(513,660)	(494,417)
UMPI	0	(871,326)	(1,113,496)	(1,297,958)	(1,504,469)	(1,737,522)
USM	12,794	(11,953,759)	(15,821,399)	(17,557,261)	(19,433,522)	(21,393,865)
SYSTEMWIDE SERVICES	0	(596,558)	(1,233,251)	(1,492,424)	(1,765,163)	(2,050,279)
NET INCREASE (DECREASE)	<u>\$36,481</u>	<u>(\$28,840,956)</u>	<u>(\$39,752,579)</u>	<u>(\$46,000,249)</u>	<u>(\$51,655,710)</u>	<u>(\$59,702,748)</u>
<i>Incremental Chng</i>		<i>(\$28,877,437)</i>	<i>(\$10,911,623)</i>	<i>(\$6,247,670)</i>	<i>(\$5,655,461)</i>	<i>(\$8,047,038)</i>

Assumptions: In-State Undergraduate Tuition & Appropriation increase at CPI (FY16-19); 1% Unified Fee increase (FY16-19); ATB increase at CPI (FY15-19); 1% non-ATB; medical at EHPTF % Goals for FY15 (4%) & FY16-19 (3%); depreciation funded at required levels

# Level of Change Required by Variable to Close \$60MM gap in FY2019

**Appropriation**

**9.1% increase**

**FY2016-2019**

# Level of Change Required by Variable to Close \$60MM gap in FY2019

**Tuition**

**8.8% increase**

**FY2016-2019**

# Level of Change Required by Variable to Close \$60MM gap in FY2019

**Enrollment**

**4.7% increase**

**FY2015-2019.**



# Level of Change Required by Variable to Close \$60MM gap in FY2019

## **Capital Renewal Commitment**

Eliminate

FY21015-2019

Reduces Gap 45% to \$33MM

# Level of Change Required by Variable to Close \$60MM gap in FY2019

## **Workforce**

**14% decrease = 686 FTE**

**FY2019**